

# Endowments Create a Legacy

## In the New Jersey Synod

An endowment establishes a permanent fund, which provides perpetual, annual support for the New Jersey Synod, our congregations, and ministry partners. Your gift to establish an endowment creates a lasting legacy in your name, the name of your congregation, or the name of someone you wish to honor. Your endowment benefits a New Jersey Synod, ELCA priority of your choice, or you may give the New Jersey Synod, ELCA discretion to apply the payout from your gift to one of its highest priorities. The concept is simple:

- All endowed funds are established by a written gift use agreement between the donor and the New Jersey Synod, ELCA;
- Your gift is invested prudently, in accordance with Synod policies, so that over time the endowment's buying power is preserved;
- Each year, capital growth generated by your endowment is used to benefit the area you designate in your gift use agreement;
- Your endowment will be used for the purpose that you designate, consistent with Synod policies;

### Endowments Support Diverse Purposes

The minimum amount to establish a named endowment fund is \$50,000. Types of Endowments include:

#### Endowments to Enhance Mission Development

These funds provide resources that will be used to support the inauguration of new mission opportunities and/or to support existing ministries during times of transition and development.

#### Endowments to Enhance Leadership Development

These endowments enhance the New Jersey Synod's ability to recruit, train, call, and sustain the excellent rostered and lay leaders, staff and workers who are at the core of the Synod's leadership base.

#### Endowments to Enhance Strategic Initiatives

These endowments allow funds to be applied to the New Jersey Synod's highest mission priorities.

#### Endowments to Enhance Servant Ministries

These endowments seek to build peace, advocate for justice, and address human need and suffering.

For more information on how to establish an endowed fund, contact Rev. Scott C. Schantzenbach, Assistant to the Bishop and ELCA Stewardship Specialist, or contact the New Jersey Synod Treasurer, Tom Kull, for more information on giving options.

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